

The second meeting of the UCI's shareholders, ordinary general assembly was held in Cairo on 30/03/2008 by using video conference with Ram Allah and the Gaza strip.

The following decisions were made at the meeting:

1. The minutes of the previous meeting of the ordinary general assembly were approved.
2. The report submitted by the chairman of the board of directors on the works and results of the financial year 2007 was approved.
3. The report submitted by the auditors, Saba and co. was listened to.
4. The balance sheet and the closing accounts for the financial year 2007 were unanimously approved.
5. Approval was given for the company to have branches outside Palestine .The board of directors was commissioned to make the necessary arrangements for this.
6. Messrs Arnest wing were unanimously elected as auditors of the UCI's accounts for the financial year 2008. The chairman of the board of directors was authorized to fix their fees.
7. Mr. Saeed Ahmmad Baghlf was appointed by a unanimous vote as a member of the board of directors, a new representative of the holding Baghlaf Al Dhafer Group in place of its former one Mr. Yossef Al Khalawi.
8. Mr. Kareem Abdul Mohssen Al A'qabi was appointed by a unanimous vote in his personal capacity as a member of the board of directors.